

**REPAYMENT WORKSHEET FOR BUYBACKS IN 2006**

For Buybacks made under G.L. c. 32 §§ 3(6)(c), 3(6)(d) and 3(8)(b)

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Date of Refund: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Investment Return

Date of Repayment: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Assumption: \_\_\_\_\_%

Amount of Refund: \$ \_\_\_\_\_

**Periods of Service Covered by Refund:****Amount Of Service:**

From: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

To: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

\_\_\_\_\_yrs. \_\_\_\_\_mos.

From: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

To: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

\_\_\_\_\_yrs. \_\_\_\_\_mos.

**Calculation of the Partial Year Interest Factor in the Year of Refund (Used in Line (2) below):**

	<u><b>7.75%</b></u>	<u><b>8.00%</b></u>	<u><b>8.25%</b></u>	<u><b>8.50%</b></u>
Monthly Interest Factor:	0.003229	0.003333	0.003438	0.003542

13 - \_\_\_\_\_ = \_\_\_\_\_ x \_\_\_\_\_ = \_\_\_\_\_

(Month of Refund) (Monthly Factor)

**Interest Factor for Current Year (Used in Line (7) below):**

Interest rate:

	<u><b>7.75%</b></u>	<u><b>8.00%</b></u>	<u><b>8.25%</b></u>	<u><b>8.50%</b></u>
<b>January:</b>	0.003229	0.003333	0.003438	0.003542
<b>February:</b>	0.006458	0.006667	0.006875	0.007083
<b>March:</b>	0.009688	0.010000	0.010313	0.010625
<b>April:</b>	0.012917	0.013333	0.013750	0.014167
<b>May:</b>	0.016146	0.016667	0.017188	0.017708
<b>June:</b>	0.019375	0.020000	0.020625	0.021250
<b>July:</b>	0.022604	0.023333	0.024063	0.024792
<b>August:</b>	0.025833	0.026667	0.027500	0.028333
<b>September:</b>	0.029063	0.030000	0.030938	0.031875
<b>October:</b>	0.032292	0.033333	0.034375	0.035417
<b>November:</b>	0.035521	0.036667	0.037813	0.038958
<b>December:</b>	0.038750	0.040000	0.041250	0.042500

**Calculation of the Repayment Amount:*****Year of Refund***

Amount Refunded: \_\_\_\_\_ (1)

Partial Year Interest Factor: \_\_\_\_\_ (2)

Partial Year Interest (1) x (2): \_\_\_\_\_ (3)

Balance as of 12/31/ (1) + (3): \_\_\_\_\_ (4)

***From Year of Refund to Beginning of Current Year***

Cumulative Interest Factor to 12/31/2005: \_\_\_\_\_ (5)

Balance as of 12/31/2005 (4) x (5): \_\_\_\_\_ (6)

***Current Year***

Interest Factor to End of Month: \_\_\_\_\_ (7)

Interest (6) x (7): \_\_\_\_\_ (8)

Amount of Repayment (6) + (8): \_\_\_\_\_ (9)